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VITAMIN I

01

According to market messages, on April 22nd and onwards, Taizhou *Haisheng* will raise the quotation of feed grade vitamin D3 to 600 yuan/kg, and export quotation to 75 US dollars/KG.

AMINO ACID I

02

Hengtong Group's subsidiary small variety amino acid industry base project: *Hengtong* Group announced that, based on strategic development plans, its wholly-owned subsidiary, *Hengtong* (Inner Mongolia) Biotechnology Co., Ltd., plans to invest 4.67 billion yuan to construct a small variety amino acid industry base project (phase one) (referred to as the "investment project"). The construction period of this investment project is expected to last 20 months. After completion, it will add an annual production capacity of 11,880 tons of amino acids (flexible production line), including 7,380 tons/year of L-tryptophan (pure equivalent), 2,100 tons/year of L-arginine (pure equivalent), and 2,400 tons/year of premium L-isoleucine. The above construction period and scale are only estimates; the specific construction period will be subject to the progress of the project implementation, and there is uncertainty regarding whether the construction scale will ultimately meet the standard.

API I

03

Recently, *HuiSheng Bio* stated on the investor interaction platform that the company's capacity layout in formulation and API has been basically completed. The current capacity of tylosin API is 2,000 tons, and the capacity of tiamulin API is 840 tons. After the technical renovation project is completed, the expected capacity of tylosin API will be 3,000 tons, and the capacity of tiamulin API will be 2,000 tons.

Swiss pharmaceutical giant *Roche Holding* said it plans to invest \$5 billion in the U.S. over the next five years, one of the largest investments announced by a multinational company in response to Trump's tariffs. The investment will create more than 12,000 new jobs, including nearly 6,500 construction jobs and 1,000 jobs from building new facilities and expanding existing ones.

FOOD ADDITIVE I

04

Recently, affected by the supply of propionic acid raw materials, the domestic market transaction price of calcium propionate has increased to 8.5-9.1 yuan/KG, and the international transaction price has risen to USD1.15-1.25/KG, with prices expected to continue rising.

Reported by Shea & Livia & Olivia & Hannah

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